



TOTAL ENERGY SERVICES INC.

**CANADA'S
ENERGY FUTURE**

CAPP SCOTIABANK
INVESTMENT SYMPOSIUM
APRIL 11-12, 2017 TORONTO

FOCUS DISCIPLINE GROWTH

TOT Corporate Information

As at March 31, 2017, unless otherwise indicated

Shares outstanding ⁽¹⁾

43.5 million

Options outstanding

2.7 million

Market capitalization *(At \$13.50 share price)*

\$ 587 million

Common share dividend

\$0.06/quarter

⁽¹⁾ Includes 12.6 million TOT shares issued on take up of 81.7% of SVY shares to April 7, 2017

Savanna Acquisition

Take-Over Bid

- acquired 51.6% of outstanding SVY shares on March 24, 2017
- acquired additional 30.1% on April 7, 2017
- extended offer to April 27, 2017, in part to accommodate SVY employee benefit plan transition

Open Market Purchases

- to April 7, 2017 have acquired 1.36 million SVY common shares

Current TOT Ownership

- 97.95 million SVY shares (82.9% of outstanding shares) as at April 7, 2017

Next Step

- expect to complete combination transaction prior to June 30, 2017

TOT/SVY Combination

Diversified Exposure to Global Energy Development

Contract Drilling Services

- 119 drilling rigs
- 2nd largest Canadian drilling fleet (86 rigs)
- Operations in USA (28 rigs) and Australia (5 rigs)

Rentals and Transportation Services

- Leading provider of oilfield surface equipment rentals and transportation services
- 13,000 rental pieces (excluding access mats) and 120 heavy trucks in branch locations throughout Western Canada and Northwestern USA

Well Servicing

- 87 services rigs - Canada (57), USA (18) and Australia (12)

Compression & Process Services

- Leading Canadian natural gas compression packager with growing US and international business
- Established market presence in the oil and natural gas process equipment fabrication industry



PRO-FORMA TOT/SVY Information

**Pro-Forma ⁽¹⁾
December 31, 2016**

Common shares outstanding
Market Capitalization (*basic, at \$13.50 TOT share price*)
Director/officer ownership (*basic*)
Common share dividend (*quarterly*)

46.76 million

\$631 million

6.2%

\$0.06

For the year ended December 31, 2016

Revenue
EBITDA ⁽²⁾
Cashflow ⁽²⁾

\$ 522 million

\$ 54 million

\$ 50 million

As at December 31, 2016

Working capital
Property, plant and equipment
Long-term debt, excluding current portion
Net debt ⁽³⁾

\$ 109 million

\$ 826 million

\$ 308 million

\$ 203 million

⁽¹⁾ Assumes acquisition of 100% SVY shares by TOT at 0.1300 TOT share plus \$0.20 cash per SVY share, and exercise of in-the-money SVY share options. Refer to TOT public filings relating to SVY offer for further assumptions and qualifications.

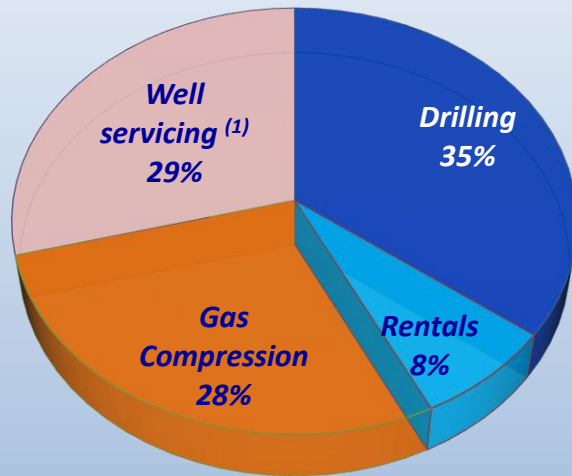
⁽²⁾ Net of transactions costs to date but excludes go-forward synergies.

⁽³⁾ Net debt equals long-term debt plus obligations under finance leases plus current liabilities minus current assets.

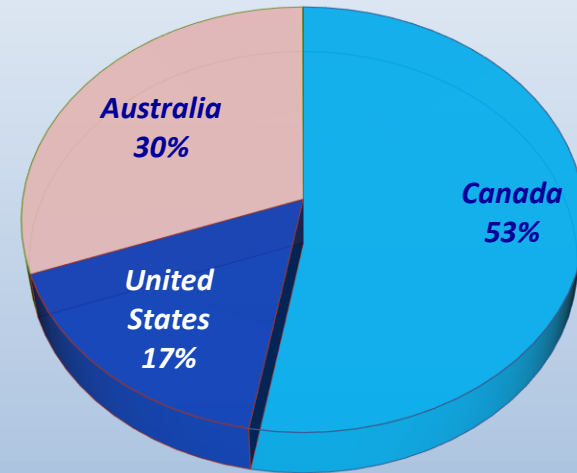
TOT/SVY Pro Forma Revenue Diversification

Year ended December 31, 2016

PRO-FORMA REVENUE BY SEGMENT



PRO-FORMA REVENUE BY COUNTRY



⁽¹⁾ – Well servicing revenue includes revenue from SVY rental assets

Information Concerning Savanna

The information concerning Savanna contained in this presentation has been taken from, or is based upon, publicly available information filed by Savanna with securities regulatory authorities in Canada and other public sources. Savanna has not reviewed this presentation and has not confirmed the accuracy and completeness of the Savanna information contained herein. Neither Total, nor any of the officers or directors of Total, assumes any responsibility for the accuracy or completeness of such Savanna information or any failure by Savanna to disclose events or facts that may have occurred, or which may affect the significance or accuracy of any such Savanna information, but which are unknown to Total. Total has no means of verifying the accuracy or completeness of any of the Savanna information contained in this presentation or whether there has been a failure by Savanna to disclose events or facts that may have occurred or may affect the significance or accuracy of any such information.

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Forward-Looking Information

Certain information presented in this presentation that is not historical factual information may constitute forward-looking information within the meaning of securities laws. Actual results could differ materially from a conclusion, forecast or projection contained in such forward-looking information. Forward-looking information may relate to our future outlook and anticipated events or results and may include statements about Total Energy Services Inc. (“Total Energy”, “Total” or “TOT”) and its proposed acquisition of Savanna Energy Services Corp. (“Savanna” or “SVY”), including business operations, strategy, expected financial performance and condition and expected operating and financial synergies. Forward-looking statements include statements that are predictive in nature, depend upon or refer to future events or conditions, or include words such as “expects”, “anticipates”, “intends”, “plans”, “believes”, or negative versions thereof and similar expressions. In addition, any statement that may be made concerning future financial performance, ongoing business strategies or prospects, and possible future action on our part, is also a forward-looking statement.

Certain material factors or assumptions were also applied in drawing a conclusion or making a forecast or projection as reflected in such forward-looking information. Additional information about the material factors that could cause actual results to differ materially from the conclusions, forecasts or projections in the forward looking information, details regarding the material factors or assumptions that were applied in drawing such conclusions or making such forecasts or projections, and more exhaustive information on the risks and uncertainties can be found in Total’s most recent Annual Information Form, Total’s Offer to Purchase and Take-over Bid Circular dated December 9, 2016 and other public filings which are available on www.sedar.com

Non-IFRS Measures

EBITDA means earnings before interest, taxes, depreciation and amortization and is equal to net income before income taxes plus finance costs plus depreciation. Cashflow means cash provided by operations before changes in non-cash working capital items. EBITDA is not a recognized measure under International Financial Reporting Standards (“IFRS”). Management believes that in addition to net income, EBITDA is a useful supplemental measure as it provides an indication of the results generated by Total’s primary business activities prior to consideration of how those activities are financed, amortized or how the results are taxed in various jurisdictions. Readers should be cautioned, however, that EBITDA should not be construed as an alternative to net income determined in accordance with IFRS as an indicator of Total Energy’s performance. Total Energy’s method of calculating EBITDA may differ from other organizations and, accordingly, EBITDA may not be comparable to measures used by other organizations.

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